



# FINANCIAL SERVICES GUIDE (“FSG”)

Reviewed 11 March 2015

The Provider of the financial services to which this **FSG** relates is:

## **DYNAMIC SYNDICATIONS**

**(DEAN WATT THOROUGHBREDS PTY LTD T/AS)**

Suite 1, 15-17 Forest Road, HURSTVILLE, NSW, 2220

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**Our ABN number is 64 134 481 539.**

**Our Australian Financial Services Licence (AFSL) Number is 336808.**

This guide contains important information about:

- The services offered by **DYNAMIC SYNDICATIONS**;
- How **DYNAMIC SYNDICATIONS** and our associates are paid;
- How **DYNAMIC SYNDICATIONS** proposes to deal with any potential conflict of interest we may have; and
- The internal and external disputes resolution procedures maintained by **DYNAMIC SYNDICATIONS** and how shareholders in our Syndicates may access them.

It is an important document. Please read it carefully and keep it in a safe place.

The public offering of shares in Horse Racing Syndicates is regulated by the Corporations Act and relevant Class Orders, which require that **DYNAMIC SYNDICATIONS** as the Promoter provides potential purchasers of Shares with both this **FSG** and a **PRODUCT DISCLOSURE STATEMENT (PDS)** specific to each Syndicate in which we are offering Shares containing all relevant details of the Syndicate sufficient to enable prospective purchasers to make an informed decision as to whether or not to proceed to acquire Shares.

**Horse Racing Syndicates** are required to be registered with ASIC as Managed Investment Schemes unless the particular Syndicate qualifies for the exemption granted by CO 02/319 (as amended) [issued by ASIC on 15<sup>th</sup> February, 2002] in relation to “Small Scale Horse Racing Syndicates”. A Horse Racing Syndicate which comes within the scope of CO 02/319 is exempted from the requirement to be registered as a Managed Investment Scheme, provided it complies with the requirements of the Class Order and is the subject of a Lead Regulator approved PDS. “Lead Regulator” means any one of the following bodies: Racing NSW, Racing Victoria Limited, Thoroughbred Racing S.A. Limited, Queensland Thoroughbred Racing Board, Western Australian Turf Club, Tasmanian Thoroughbred Racing Council, Alice Springs Turf Club and Darwin Turf Club.

**DYNAMIC SYNDICATIONS** is an approved promoter and is on the register of approved promoters of Horse Racing Syndicates with Lead Regulators Racing NSW and Racing Victoria Limited and is permitted by the terms of our **AFSL** to promote Lead Regulator approved Horse Racing Syndicates.

## **A GUIDE TO OUR RELATIONSHIP WITH YOU AND OTHERS**

**What kinds of financial services is DYNAMIC SYNDICATIONS authorised to provide and what kinds of financial products do those services relate to?**

**DYNAMIC SYNDICATIONS** provides “General Financial Product Advice” only and deals only in the promotion and sale of Shares in Horse Racing Syndicates and the ongoing management of those Syndicates.

**DYNAMIC SYNDICATIONS** does not provide “Personal Financial Product Advice”, which must take into account a person’s financial situation, needs and objectives and require us to provide the person to whom the advice is given with a **STATEMENT OF ADVICE (SOA)** detailing our advice, together with information on our remuneration, associations and other interests, which might reasonably influence us in giving the advice.

In providing “General Product Advice” only in relation to each new Syndicate, **DYNAMIC SYNDICATIONS** will rely upon the relevant PDS for the provision to prospective purchasers of Shares of sufficient “General Financial Product Advice” to enable them to make an informed decision as to whether or not to proceed to acquire Shares.

**How is DYNAMIC SYNDICATIONS (and our Associates, if any) remunerated for the financial services and products we provides?**

**DYNAMIC SYNDICATIONS** does not charge a specific fee for giving “General Financial Product Advice” to prospective purchasers of Shares in the Syndicates we promote. The purchase price of the Share(s) includes a proportionate share of the costs of acquiring and maintaining the horse (including in most cases – insurance), plus the costs of establishing and publicly promoting the Syndicate to prospective purchasers of Shares; and a profit margin, if applicable.

The PDS for each Syndicate contains details of the costs and expenses associated with the particular Syndicate; together with a detailed statement of the risks associated with investment in that particular type of Syndicate

**DYNAMIC SYNDICATIONS** may also charge fees for the ongoing management of each Syndicate. All fees and charges applicable to the management of each Syndicate are detailed in the relevant PDS.

Prospective purchasers of Shares in any Horse Racing Syndicate should read the relevant PDS prior to deciding whether or not to acquire Shares and should contact **DYNAMIC SYNDICATIONS** for further clarification, if required.

**DYNAMIC SYNDICATIONS and our management have addressed the issue of potential conflict of interest.**

All fees and benefits payable to **DYNAMIC SYNDICATIONS** and other parties associated with the ongoing management of each Syndicate are fully disclosed in the PDS.

**DYNAMIC SYNDICATIONS maintains internal and external dispute resolution procedures.**

Each Syndicate Deed contains details of procedures for dealing with disputes relating to the operation of the Syndicate.

Furthermore, **DYNAMIC SYNDICATIONS** is a member of the **FINANCIAL OMBUDSMAN SERVICE LIMITED, ABN 67 131 124 448 (FOS)** [Postal Address: GPO Box 3, Melbourne, Victoria, 3001; Telephone: 1300 78 08 08; Facsimile: 03 9613 6399; Email: [info@fos.org.au](mailto:info@fos.org.au) ; Web: [www.fos.org.au](http://www.fos.org.au) ] and shareholders in Syndicates promoted and managed by **DYNAMIC SYNDICATIONS** will, in certain circumstances, be entitled to have their complaint(s) referred to FOS for determination by conciliation or arbitration. (FOS Membership Number: F-11316).

**Right of purchasers of shares to Cool-Off**

Each purchaser of a Share in a new Syndicate will have a right to Cool-Off. Full details relating to a purchaser’s right to Cool-Off are set out in the relevant PDS.

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